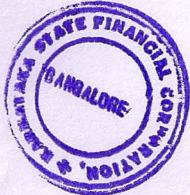




Debenture Trustee: SBICAP TRUSTEE COMPANY LTD

Statement of Disclosures

As per Regulation 52(4) of SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, information as on 31-03-2020 to be submitted to Stock Exchange and to be communicated to the bondholders in respect of following Private Placement Bonds of KSFC

Bonds description	KSFC 9.24% Bonds 2024	KSFC 9.08% Bonds 2025
ISIN	INE 549F08509	INE 549F08517
Credit Rating details	CRISIL AA – (CE)Stable	CRISIL AA – (CE)Stable
	CARE AA – (CE)Stable	CARE AA – (CE)Stable
Asset Cover available	Not applicable in terms of Regulation 54(3) of SEBI Listing Regulations 2015	
Debt Equity ratio as on 31-03-2020	2.29:1	
Previous due date (as on 31-03-2020) for the payment of interest/principal and whether the same has been paid or not	30- Nov-2019 Payment of interest was made promptly	30-Dec-2019 Payment of interest was made promptly
Next due date (as on 31-03-2020) for the payment of interest/principal	30-May-2020	30-Jun-2020
Debt service coverage ratio;	1.87	
Interest service coverage ratio;	1.69	
Debenture redemption reserve;	<i>KSFC is a Public Financial Institution within the meaning of clause (72) of Section 2 of the Companies Act 2013. As per sub rule (7)(b)(i) &(ii) of Rule 18 of the Companies (Share Capital and Debentures) Rules 2014 dated 31-03-2014, issued by the Ministry of Corporate Affairs, no DRR is required in the case of the Private Placement bonds.</i>	
Net worth (Rs lakhs)	68467.46	
Net profit after tax(Rs lakhs)	2482.12	
Earnings per share (Rs)	5.20	
As Debenture Trustee, we have taken note of the above contents.		
<p>Deputy General Manager (C) Karnataka State Financial Corporation Bangalore-560052</p> 		
<p>SBICAP Trustee Company Limited Apeejay House, 6th Floor, 3, Dinshaw Wachha Road, Churchgate, Mumbai – 400 020</p>		

Date: 29th July 2020

Karnataka State Financial Corporation
KSFC Bhavan, 1/1 Thimmaiah Road,
Near Cantonment Railway Station
Bangalore – 560 052

Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures Issue of Rs.200 Crores and Rs.200 Crores issued by Karnataka State Financial Corporation (“Issuer”), for the half year/ year ended 31st March 2020.

Dear Sir/ Madam,

We are acting as Debenture Trustee for the captioned Debenture Issues. Pursuant to Regulation 52(4) read with Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the issuer is required to submit its half yearly/yearly financial results with a certificate of Debenture Trustee, that the Debenture Trustee has noted the contents furnished by the issuer as per the Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said information vide your email dated July 29, 2020 along with the relevant/ necessary supporting and we have noted the contents of the financial results furnished by the issuer as per the Regulation 52(4) of the Regulations.

Yours faithfully,
For SBICAP Trustee Company Limited

Authorised Signatory